



The HLD investment group and the shareholders of TSG, the European leader in multi-energy distribution solutions for mobility, are entering into exclusive discussions in view of an investment of HLD into TSG's capital in order to accelerate its development and the implementation of its strategy

Paris, 15th of June 2020 – Press Release

HLD, the investment company focused on the support and the development of European companies, has reached an agreement to invest into TSG, as part of a partnership project with its current shareholders.

An independent group based in Plessis-Robinson (France) and active in 30 countries, TSG is the European leader of solutions and services to public and private energy distribution infrastructures for mobility. The Group has a turnover of around 650 million euros and currently employs more than 4,000 people.

With a recognized expertise in new mobility energy solutions (electricity, natural gas, hydrogen, biofuels), TSG's mission is to support its customers as they manage and transform their energy distribution networks and to enable the development of green and sustainable mobility. The planned partnership with HLD is precisely aimed to provide additional support for the development of the TSG Group, in particular in the execution of its multi-energy development strategy.

Baudouin de la Tour (President of TSG) and Jean-Marc Bianchi (CEO) declared: "*The TSG team looks forward to welcoming HLD as the Group's reference partner for the coming years. We share the same ambition to pursue TSG's growth and innovation trajectory in Europe, both in its businesses related to energy distribution and in the car wash solutions segment.*"

Jean-Bernard Lafonta (Partner and Co-founder of the HLD group) and Cédric Chateau (Partner and Chairman of the Investment Committee) added: "*We are very pleased to have the opportunity to support TSG's strategic growth project led by Baudouin, Jean-Marc and their teams. TSG track record has been outstanding. It ideally positions the Group today to play a key role in the rapid development of network infrastructures essential to the powerful diversification trends at work in the energy distribution industry. We are confident that TSG will continue to demonstrate the strength of its value proposition for both its customers and partners over the next few years.*"

The legal process of informing and consulting the relevant employee representative bodies will be initiated in accordance with the law, and the transaction remains subject to the prior approval of the competent authorities as part of the merger control process.

About HLD Europe

Founded in 2010 by Jean-Bernard Lafonta, HLD has experienced remarkable growth in the private equity world. The investment holding company currently has 12 companies in France and in Europe with an average growth rate of around 10% (including Tessi, Kiloutou, Coyote, Santé Cie or Rafaut, etc.), representing a combined revenue of almost 3 billion euros and 17,000 employees. True to the will of its shareholders, that brings together many European entrepreneurs, including the Decaux and Dentressangle families as well as Claude Bébéar, HLD invests with no restrictions on duration. This particularity has enabled to create strong links with the managers of the companies in the portfolio, and to foster the development of companies over the long term, in Europe and internationally.

Today, the group is active in Luxembourg, Paris, Milan and Zurich.

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About TSG

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